

Quarterly recap: Q1 - Q2 2024

Key Figures

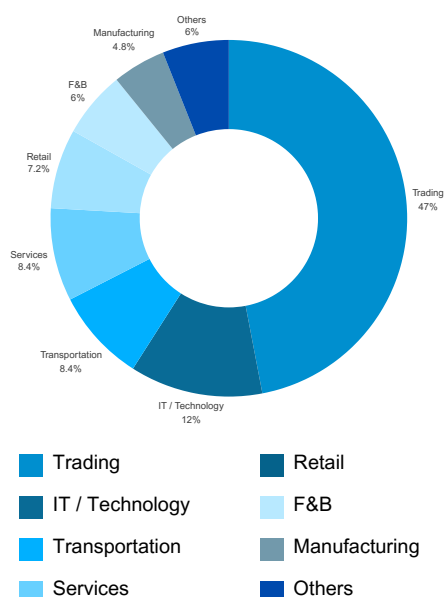
RM47M
Funds Disbursed

78
(77 Islamic, 1 Conventional)
Investment Notes

15.1% p.a.
Average Returns

0.89%
Default Rate
Currently: 0.77% (2/9/2024)

Industry Breakdown



microLEAP Q1 - Q2 2024 Performance Summary

We are pleased to present the Q1-Q2 2024 performance summary for microLEAP, where we continue to lead and innovate within Malaysia's P2P financing landscape. This period has been marked by significant growth, enhanced investor returns, and our unwavering commitment to supporting SMEs across the nation.

Key Performance Metrics:

- **Total Financing Disbursed:** RM 47 million
- **Notes Issued:** 78 (77 Islamic, 1 Conventional)
- **Average Tenor:** 11 months
- **Average Returns:** 15.1% p.a.
- **Default Rate:** 0.89% (as per end of Q2 2024)
- **New Investors Onboarded:** 1,123
- **Events Participated:** 23 events, 19 key meetings

Strong Growth and Exceptional Returns:

In the first half of 2024, we disbursed RM 47 million, a 92.4% increase over the same period in 2023, reflecting our strong market position and the trust placed in us by our investors. Our average returns reached a record 15.1% p.a., up from 14.8% last year, highlighting our focus on delivering value while maintaining a consistent average tenor of 11 months.

Leadership in Islamic Finance:

Continuing our leadership in Islamic financing, 77 of the 78 notes issued were Shariah-compliant, reaffirming microLEAP as a leader in the Islamic finance sector. This period also saw a further reduction in our default rate to 0.89%, underscoring the strength of our risk management practices.

Expanding National Footprint:

microLEAP is **the only** P2P platform in Malaysia to have established a presence beyond the Klang Valley, with dedicated offices in Sabah, Sarawak, Johor, Perak and Penang. This expansion ensures that our support and financing reach even the most underserved regions, embodying our commitment to inclusivity.

Nationwide and Regional Engagements:

Our team has been actively engaged across the country, participating in 23 key events, including major engagements in Putrajaya, Sabah, Sarawak, Kuala Lumpur, Johor, Perak, Penang, and internationally in Singapore. These efforts not only reinforce our leadership but also strengthen our connections with key stakeholders across various regions.

Year-on-Year Performance Comparison:

| Metric | Q1-Q2 2024 | Q1-Q2 2023 | Growth (%) |
|---------------------------|-------------------------------------|------------------|------------|
| Total Financing Disbursed | RM 46.56 million | RM 24.21 million | +92.4% |
| Notes Issued | 78 77 Islamic, 1 Conventional | 52 52 Islamic | +50% |
| Average Returns | 15.1% p.a. | 14.8% p.a. | +2.0% |
| Default Rate | 0.89% | 1.29% | -31.08% |
| New Investors Onboarded | 1,123 | 915 | +22.7% |



As we move into the second half of 2024, our focus remains on refining our platform and expanding our product offerings.

Our commitment to ethical and inclusive financing, combined with our expanded presence across Malaysia, ensures that we're well-positioned to continue delivering exceptional value to our investors and the SMEs we support.

I want to personally thank you for your ongoing trust and partnership. Together, we're not just addressing the SME financing gap but also building a more inclusive and robust financial ecosystem for all. At microLEAP, we believe in taking small steps that make a big impact.

TUNKU DANNY NASAIFUDDIN MUDZAFFAR
CEO & FOUNDER OF MICROLEAP